

MERCIA MARINE

QUADRANT HOUSEBOAT POLICY - SUMMARY OF COVER

UNDERWRITTEN BY

Travelers Syndicate Management Ltd, for and on behalf of Syndicate 5000 at Lloyd's

keyfacts

The Quadrant Houseboat Policy is an “All Risks” 12 months policy designed specifically to provide cover for your pleasure craft and to indemnify you against liabilities to third parties. Cover can be extended to include the Contents of the vessel belonging to you and family members.

(This summary does not contain the full terms and conditions of the policy)
(Please see Full Policy Wording Document and Policy Schedule for full details)

Significant Benefits & Features

This policy covers all risks of physical loss of or damage to the Vessel, tenders, trailers, gear and equipment caused by any fortuitous accidental cause, latent defect or by the malicious act of any person including theft (Section 1). The policy also provides cover for Salvage costs, Wreck Removal, Bottom Inspection, Medical Expenses (Clauses 1.14.1-1.14.4). Insurers also agree to indemnify the Assured for any sum which the Assured shall become legally liable to pay and shall pay, by reason of the interest in the insured vessel and arising out of accidents occurring during the period of this insurance (Section 2) and Personal Accident cover is also provided (Section 3). The policy may also be extended to include cover for Contents of vessel belonging to you or any member of your family, whilst on board the vessel (Section 7.1) or whilst temporarily removed (Section 7.6). Cover may also be extended to include Alternative Accommodation (Section 7.4) and Personal Liability (Section 7.5). (All coverage subject to exclusions).

Limits of Indemnity

- In the case of total loss of the Vessel, the sum insured is as stated on the Policy Schedule
- In the event of partial loss, the reasonable cost of repairing, reinstating or replacing part of the insured property damaged or destroyed.
- In the case of Third party liability, the limit of indemnity is as stated on the Policy Schedule
- In the case of Medical Expenses, Insurers limit of liability shall not exceed £1000 or equivalent in other currencies
- In the case of Personal Accident, the maximum limits of compensation, £10,000 any one person, £60,000 any one accident / occurrence
- In the case of Houseboat Contents whilst on board the vessel, single painting, Picture, Personal Effect or item of clothing (£350), Cash (£150), Other single items (£500) unless specifically agreed by Insurers. In the case of Houseboat Contents whilst temporarily removed, any single item unless specifically agreed (£350), Pedal Cycles (£250) or as individually agreed by insurers.
- In case of Alternative Accommodation, £1000, Personal Liability, (As per Section 2 of the policy wording)

Deductions

- Deductions may be made to the amounts payable for the Sails, Mast, Spars, Standing & Running Rigging, Protective covers and Outboard Motors as in the opinion of the Insurers shall represent the advantage of the assured in receiving a new for old replacement. The sum deducted shall not exceed one third.

Cruising Limits

- Cruising limits as individually agreed and stated in the Policy Schedule.

Main Policy Exclusions

- **Section 1 – All Risks, this insurance does not cover against:-**
 - Loss or damage caused by malicious act of the Assured, family members or persons having access with consent of the assured
 - Loss or damage caused by wear, tear or deterioration
 - Cost of replacing any part of the vessel found to be latently defective
 - Theft of the outboard motor unless secured by approved anti-theft device or from locked cabin or storage compartment
 - Theft of gear or equipment unless resulting from forcible entry into locked cabin or storage compartment
 - Loss of any boat or tender unless marked with name of parent vessel or other unique means of identification
 - Loss of or damage to Sails, Masts, Spars, Standing & Running Rigging whilst racing unless specifically agreed by Insurers
 - Loss of or damage to the vessels machinery if the vessel is over 10 years old unless caused by accidental incursion or water into the vessel, stranding, sinking or vessel being on fire, impact between vessel and any substance including ice but not water. This insurance will not pay for loss or damage to vessels machinery unless the manufacturer's warranty and servicing schedule are complied with.
- **Section 2 – Third Party Liability, no liability claim shall be allowed in respect of:-**
 - Any person employed by any Assured person in connection with the vessel
 - Any person on board the vessel in consideration of payment, hire or reward
 - Liability accepted by agreement or contract unless that liability would have existed otherwise
- **Section 3 – Personal Accident, Insurers will not be liable for death or disablement:-**
 - If the assured person had reached their 70th birthday at commencement of Insurance
- **Section 7 – Houseboat Contents**
 - Property owned or held in trust in connection with your business or trade or profession or that of family members
- **In addition there may be specific warranties applicable to your insurance, please see Policy Schedule**

Due Diligence

- The assured shall at all times exercise due diligence to maintain the vessel in a seaworthy condition, to see that she is fitted with all prudent safety equipment, which shall be maintained in good working order, that the gas system is properly installed, and that when unattended she is properly moored and her accommodation and storage compartments are secured and locked.

Cancellation terms

- This policy may be cancelled by the Assured within 14 days of receipt of the formal insurance documentation thereafter
- This insurance may be cancelled by the Insurers at any time subject to 30 days notice to the Assured or by mutual agreement
- Pro-rata net daily return premium shall be made effective from the date the policy becomes cancelled net of three months minimum retained premium unless a claim has or will be made prior to such termination of cover or as specifically agreed by insurers.

Complaints Procedure

- Insurers care about the service provided to Assured and set themselves high standards. If you are dissatisfied in some way we would like to know. If you have a complaint, please contact the person at your brokers or agent handling your insurance.
- Complaints that cannot be resolved may be subsequently referred to the Financial Ombudsman Service.

Financial Services Compensation Scheme (FSCS)

- We are covered by FSCS. You may be entitled to compensation should we be unable to meet our obligations. Further information is available on www.fscs.org.uk or you may contact the FSCS on +44 (0)20 7892 7300.

CLAIMS NOTIFICATION:

- In the event of any occurrence which may lead to a claim under this insurance, as soon as reasonably possible notice must be given to:

Mercia Marine (Underwriting) Limited
First Floor, Christ Church Hall
Avenue Road, Malvern, WR14 3AY
Telephone No: 01684 564457
Email Address: enquiries@merciamarine.co.uk

Guidance on Making a Claim

In the event of an incident involving your insured property you must take all reasonable steps to ensure that any loss or damage is kept to a minimum. When acting to prevent or minimize loss then act immediately, without the need for our consent but be aware that any unreasonable non-emergency expenditure may not be reimbursed by us. You should advise Mercia Marine or your insurance broker of the incident and damage/loss as soon as reasonably possible. Once advised of the incident you will be issued with a claim form which must be completed and returned to us in order to advance your claim.

Damage to your insured property

You should take immediate action to protect your insured property from further damage. This may include enlisting the help of professionals (if necessary).

You should take whatever reasonable actions are required to safeguard your insured property. If you require a tow it is beneficial to negotiate, where possible, a realistic fee before accepting assistance.

You will be required to take photographs of the damage and retain all broken / damaged items for inspection.

We do not have a network of approved repairers and will require you to obtain estimates for the necessary repairs to your vessel. On the basis of estimates being fair and reasonable we will advise you to proceed with a particular repair yard. Please note that we will retain the final say in where repairs are to be carried out but in most cases we will accommodate your wishes. Insurers may, at their discretion, appoint a professional surveyor to inspect the vessel and review the damage, you should assist the surveyor in arranging to visit the vessel and provide any relevant information as required.

Theft or Vandalism

If your insured property is maliciously damaged or stolen it should be reported to the Police as quickly as possible. They should provide you with a Crime Reference Number which insurers will require in addition to the serial numbers of any engines, tenders etc. that have been stolen. If the theft or vandalism took place away from your private address inform the sailing club, marina manager etc. with full details.

Liability to third parties

If a third party wishes to hold you liable for any incident and allege it to be your fault, provide them with your insurer's details, your name, contact details, policy number and boat name.

It is important at this stage not to make any admission of liability and do not make any offer of payment.

If you receive notification of a claim from another party acknowledge the correspondence without further comment and pass it to your insurance broker immediately.

If your insured property is damaged by a third party

You should obtain full details of the boat type and name/number plus any witness details, in addition to the name and address of skipper and boat owner. If the damage occurred during racing, protest the third party if they did not accept a penalty and obtain witness statements.